



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)

No. D06-320

GENERAL AMERICAN LIFE)
INSURANCE COMPANY,)

CONSENT ORDER
IMPOSING A FINE

An Authorized Insurer)
_____)

Findings of Fact:

1. General American Life Insurance Company ("General American") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. General American electronically filed its calendar year 2004 Annual Statement with the Office of the Insurance Commissioner ("OIC") on March 3, 2005. However, General American's Statement of Actuarial Opinion was not included in the filing and remains outstanding.
3. General American electronically filed its calendar year 2005 with the OIC on February 28, 2006. Once again, the Statement of Actuarial Opinion was not included in the filing.
4. General American electronically filed its calendar year 2005 Statement of Actuarial Opinion, Statement of Non-Guaranteed Elements, and Actuarial Opinion on Participating and Non-Participating Policies on March 6, 2006.
3. General American filed the paper signature pages for its calendar year 2005 Financial Statement (Jurat), Statement of Actuarial Opinion, Statement of Non-Guaranteed Elements, and Separate Accounts with the OIC on May 17, 2006.

Conclusions of Law:

1. General American's failure to timely file its calendar year 2004 and calendar year 2005 Annual Statements constitutes two violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

General American consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of General American's payment of a fine as set forth below.

1. General American consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner that are related to the subject matter of this Order.
2. Within thirty days of the entry of this Order, General American will pay to the Insurance Commissioner a fine in the amount of \$1,625 (one thousand six hundred twenty five dollars).
3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by General American in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 14 day of November, 2006.

GENERAL AMERICAN LIFE INSURANCE COMPANY

By: 

Printed Name: JOSEPH MASSIMO

Printed Corporate Title: Asst Secy

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. General American Life Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,625 (one thousand six hundred twenty five dollars).
2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 20th day of November, 2006

MIKE KREIDLER
Insurance Commissioner

By: 

Marcia G. Stickler
Legal Affairs Division